

North Yorkshire Council

Pension Board

24 October 2024

Progress on issues raised by the Board

Report of the Assistant Chief Executive (Legal and Democratic Services)

1.0 Purpose of the report

1.1 To advise Members of:-

- Progress on issues raised at previous meetings;
- Issues that may have arisen, relating to the work of the Board, since the previous meeting

2.0 Background

2.1 This report is submitted to each meeting listing the Board's previous Resolutions where further information is to be submitted to future meetings. The table below represents the list of issues which were identified at previous Pension Board meetings and which have not yet been resolved.

Date	Minute No and subject	Resolution/Action	Comment/completed
3 October 2019 – ongoing – delayed by COVID 19	Minute no 223 – Governance of the Fund/ Minute no 231 (b) – progress on Issues raised / Minute no 289(b) – progress on Issues raised	Hymans Robertson Report on Good Governance in the LGPS – Members raised concerns regarding the potential for the creation of new local authority bodies and joint committees to oversee the LGPS, which had been raised as part of this study/consultation.	Members agreed to monitor developments in relation to any potential changes to governance arrangements from the Scheme Advisory Board, going forward. Advice is still awaited in relation to this matter. The issue was now progressing with the final implications awaited.
6 April 2023 - ongoing	Minute No. 6 - Annual Discussion with the Treasurer of the North Yorkshire Pension Fund	The Government had been considering a second phase of pooling as they are seeking enhanced economies of scale. At this stage it was unclear what the policy of the new Government would be on this issue. Further details were awaited.	Further details on the potential for this, including the possible amalgamation of existing polls, which could affect BCPP, are awaited and a response has been sent by the Fund to a consultation on this issue. Further developments on this issue are awaited and have been the subject of reports to both the PFC and PB. These will continue until the situation is clarified.

26 October 2023 - ongoing	Minute No.36 - Internal Audit Report	Business Continuity/Disaster Recovery – work was underway to update these processes with expert help having been obtained. The NYPF had been included within the overall Resilience Plan for the wider Council, with a bespoke plan currently being worked on.	The update of the NYPF bespoke Plan was continuing with good progress being made.
Subsequent to 11 January 2024 - ongoing	-	Gordon Gresty (Scheme Member Representative) and David Hawkins (Employer Representative) resigned from the Board.	Eddie Brass has applied to fill the vacant Scheme Member position as a deferred member. He will attend today's meeting. Recruitment to the vacant Employer Representative position is ongoing.
1 August 2024	Minute No. 66 - Pension Administration (Annual Benefit Statements - ABS)	Legislation was expected stating that information regarding the McCloud judgement was not required to be included in the 2024 ABS, however, should this not materialise, a reportable breach of the regulations would occur.	Further clarification of this situation would be undertaken and an update would be provided to the October meeting of the Board.
1 August 2024	Minute No. 66 - Pension Administration – Draft Statement of Final Accounts 2023/24	Work continued to provide the Final Accounts for 2023/24 but there was no guaranteed date as to when these would be published at the time of the August meeting of the Board.	An update on the latest position will be provided at this meeting.

3.0 Recommendation

3.1 That the report be noted and further action be undertaken where required.